

From Aleš Štrancar <ales.strancar@biaseparations.com>
To Emmerich Zoechbauer <Emmerich.Zoechbauer@biaseparations.com>, Martin Wodak <wodak@horizonte.at>, horizon3@mail.amis.net, 'Dr. Alfred Matzka' <matzka@horizonte.at>
Cc Rainer Werdnik <Werdnik@w-k.at>, 'Kanzlei Lehofer' <kanzlei.lehofer@aon.at>
Date 05.05.2016 18:33

For your records I would like to bring to you part of the meeting with Mr Hurek and his partner on Tuesday this week in Ajdovščina:

At the beginning of the meeting, Mr Hurek between the lines made it clear to me (Marzola was not yet at that time present), that all charges of Wagner and the court in Eisenstaedt against me would be "handled" in a way that I would have total peace if I commit myself to stay and work hard for BIA Separations d.o.o and somehow "help" them that the cheapest possible scenario for the acquisition of the assets would be realized (minimum payment of creditors, the pressure on banks to write off part of its debt, ...). Hurek also mentioned Wagner is not going to sell the share in the d.o.o. but will wait for 1,2,3 years.

Hurek has explained that TJP operates in conjunction with a similar type of the company in the UK from which the money to buy the assets would come (Schilling / Livit washed money?). Their goal is to stabilize the financials and grow the business, and after, within a few years, sell the stuff to a strategic partner for big money.

Hurek made it clear that all his aims are fully in line with Wagner, which expects "some repayment" TJP should enable.

During all the meeting they were giving an impression they are interested to purchase the assets by all means even if Marzola or me were showing some potential red lights. From the message attached you can see they are already going ahead with their aims.

LP, a

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From Hurek Christian <Christian.Hurek@tjp.at>
To Michele Marzola <michele.marzola@dnplc.net>, 'Peter Fingušt' <peter.fingust@vindis.si>
Cc 'Nina Mazgan' <n.mazgan@meta-group.com>, Aleš Štrancar <ales.strancar@biaseparations.com>
Date 05.05.2016 13:36

Dear Michele,

thank you very much for the information. Mr. Fingust, please send us your contact details to get in touch with you accordingly.

Mit freundlichen Grüßen/With Kind Regards

Mag. Christian Hurek
Geschäftsführender Gesellschafter/Partner

TJP Advisory & Management Services GmbH
Palais Collalto
Am Hof 13/Stiege 2/DG
A-1010 Wien
und
Hauptplatz 13/4.OG/Top 4a
A-4020 Linz
Austria

Telefon/Telephone: +43 1 890 30 32 DW / Ext 209

Fax: +43 1 890 30 32 DW / Ext 300

Mobil/Mobile: +43 664 38 47 977

christian.hurek@tjp.at

www.tjp.at und www.mergers.net

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Von: Michele Marzola [mailto:michele.marzola@dnplc.net]

Gesendet: Donnerstag, 5. Mai 2016 00:17

An: 'Peter Fingušt'; Hurek Christian

Cc: 'Nina Mazgan'; 'Aleš Štrancar'

Betreff: Investment appraisal

Dear Peter,

thank you for the effective meeting that we had yesterday.

I am connecting you with Christian Hurek, who is evaluating a potential bid for the assets of BIA Separations d.o.o., for further connection with their legal advisor (who speaks Slovene).

Please feel free to share with them your professional assessment of the current situation and potential options.

Michele Marzola
Chief Executive Officer
Digital Networks PLC
Stradone San Fermo 14
37121 VERONA
Italy
Mob: +39-334-3473285
Skype: micmarzola

Da: Peter Fingušt [mailto:peter.fingust@vindis.si]

Inviato: martedì 3 maggio 2016 10:24

A: Nina Mazgan <n.mazgan@meta-group.com>

Cc: 'Michele Marzola' <michele.marzola@dnplc.net>; 'Luigi Amati' <luigi.amati@meta-group.com>

Oggetto: RE: BIA Investment agreement

Priorità: Alta